中國國際海運集裝箱（集團）股份有限公司
CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(H   s t   C   : 2039)
(A   s t   C   : 000039)

E _L   ANN _NCEMEN F   HE I   M N H ENDED 30 J_NE 2016
(_MMA   F HE 2016 IN E IM E   )

1   IM   AN N   ICE

1.1

1.6 T B .... 30 Ju 2016 (.................. 2015: N.) .... M.....

1.7 I . A ... , A ...()........ ...B ...() ....
RMB1.00 .... C .. B .... S .... S.... E
.... RMB, .. H ...() .... -...... ...() ......
RMB1.00 .... C .. B .... H K S.
E .... H K ....

1.8

2.2 C_ntact_ss a_d M__s C_ __t_

	_____	ANG ____	HEN ___
	S __t_B_t_ _ B_,	R_ _ tt	A _ t _ C _ __B
	C _ _BS _ _t_B	S _t A _	S _t_B

T____:	(86 755) 2669 1130	(86 755) 2680 2706	(852) 2232 7318
F__ _:	(86 755) 2682 6579	(86 755) 2681 3950	(852) 2805 1835
E__ A___:	__ __@ __.__		

C_ _tA__	CIMC R&D C __, 2 G___ A_, S__, N__ D__t,
__ _ _ C _:	S__, G___, PRC
(P_t_ : 518067)	
C_ _tA__	3101-2 I_ _t P__, 199 D V_ R__ C __,H_ K_
H_ K _:	

3 ___MMA___ F ACC__N_ING DA_A AND FINANCIAL INDICA___

3.1 K_ A__t_ D_t_

D__ _t R__ _ P__,_t C __B __ _t__ _t__ _t ___ _t__ _t_t __t_tt_ _ _'_t _t _t__ __ _B_ __ _t__ __ _ _t _ _ __t __t ___ _'_t __ _.

Items	For the Current _____ _t_t_ ____t_ (J_ _ _J__ 2016) (_ _ _t_)	T__ C____t _____ _t_ _ __ _B _ _t __, _B _ (J_ _ _B_ J_ 2015) (_ _t_)	__t__ P__ R__ P__ (%)
O___ __ __	**23,542,843**	32,637,289	(27.87%)
O___ __ _t	**(318,988)**	2,026,744	(115.74%)
P__t __ _t	**(165,844)**	2,077,478	(107.98%)
I __t__	**375,316**	425,068	(11.70%)
N_t __t __t __t__	**(541,160)**	1,652,410	(132.75%)
A__t__t _t:			
N_t __t __ __ __ _t_			
_ _BB __ __ _t __ _t _ _B	**(378,034)**	1,518,195	(124.90%)
M __B_ __t	**(163,126)**	134,215	(221.54%)
N_t __t_t__t_ _t_ __ __			
_ _t __ _B __ _t C __B			
_t__ _t _ -__ __ __t__	**(502,200)**	1,134,506	(144.27%)

Balance sheet items	As at (30 June 2016) (RMB'000)	As at (31 December 2015) (RMB'000)	Amount change from end of reporting period to prior period Rate of change (%)
Total current assets	44,976,531	43,530,325	3.32%
Total non-current assets	69,823,386	63,232,846	10.42%
Total assets	114,799,917	106,763,171	7.53%
Total current liabilities	48,061,890	45,921,237	4.66%
Total non-current liabilities	32,384,339	25,347,058	27.76%
Total liabilities	80,446,229	71,268,295	12.88%
Shareholders' equity	34,353,688	35,494,876	(3.22%)
Attributable to:			
Non-current assets equity attributable to the parent	27,625,493	28,541,319	(3.21%)
Minority interest	6,728,195	6,953,557	(3.24%)
Share capital (total)	2,978,359,386	2,977,819,686	0.02%

Cash flow items	Current period (January–June 2016) (RMB'000)	Prior period (January–June 2015) (RMB'000)	Rate of change (%)
Net cash flow/(outflow) from operating activities	933,732	(625,453)	249.29%
Net cash flow/(outflow) from investing activities	(5,376,277)	(4,915,427)	(9.38%)
Net cash flow/(outflow) from financing activities	5,570,910	6,180,113	(9.86%)

Balance sheet items	As at (30 June 2016) (RMB'000)	As at (31 December 2015) (RMB'000)	Rate of change (%)
Bank balances and cash	4,310,559	3,259,123	32.26%

4

3.2 K F... I... t s

	C... T... t... ... B... (J... J... 2016) (... t.)	... t... ... t... ... B... (J... B... J... 2015) (... t.)	C... ... t... ... t... R... P... (%)
B... ... ... t... t... ... ... t C... B (RMB/ ...)	**(0.1444)**	0.5681	(125.42%)
D... ... ... t... t... ... ... t C... B (RMB/ ...)	**(0.1444)**	0.5627	(125.66%)
W... t... ... t... ... t... t (%)	**(1.64%)**	6.59%	(8.23%)
W... t... ... t... ... t... t... t... ... t... -... ... ... t... (%)	**(2.11%)**	4.92%	(7.03%)
N... t... ... .../(... ...) ... t... ... t... t... ... (RMB/ ...)	**0.31**	(0.23)	234.78%

	As t t... ... t... t... ... ... (30 J... 2016) (... t.)	... t... ... A... t t... ... ... B... t ... B... (31 D... 2015) (... t.)	C... ... t... ... t... R... P... (%)
N... t... ... ... t... t... ... ... t C... B (RMB/ ...)	**8.61**	8.90	(3.26%)
G... ... t... (%) (...)	**70%**	67%	3%

... T... ... ... t... ... ... t... ... ... t G... ' t t... ... t... t t... ... t... ... ... B... ... t t... ... t ...

3.3 N..-..... .t. L.ss It...s A.. A....ts

	A....t
	(J... J.. 2016)
It..	(.... .t..)
G.../(.) .. .. -..... .t. .t	(3,332)
G. .... .t. .t. .... .t. .... .t. ... .t. ..	135,375
G.. .. .. .t ..... .t ...,	
.... .t .... .t. .. ...,	
.... .t ... . .t,	
... .t... .t. ... ... .t. .t. .t G.....'. .. .B..t..	12,264
N .t.. .... .t	23,712
O.. .. -.. ... ... .t. .t. .t. ..	21,101
E .t..	(30,604)
E .t.. ...B..t. .t (.t...)	(34,350)
T .t..	124,166

...A .... -.. .... .t. .. (.t.... .t. .... .B..t. .t (.t...)) ... . .t.. .... .t. .t. .t.

4 INF..MA.I.N..N.HA..EH.LDE..

4.1 N.... ......s

T .t.. .... .t. C... .B..t. ... .t. R... P..., 82,489, ... 12 ... H.., 82,477 ... A.... .B.... .t. .... .t. ..... .t. C... .B.... ... .t. D..... ...., .t. .... .t. C... .B... 30 J.. 2016 ..... .t. .... .t. R... G.... .t. L... S...t. .t. H..K..S..E.... (..H..K.. ..L.st... ..s").

A..t 30 J.. 2016, .t. .... .t. C... .B... 2,978,359,386 ...., ... 1,261,782,777 ... . A .... 1,716,576,609 .... H. ....

4.2 ...s...t 10 s......ss.t.t.....t...t.....(....
....st.s....ts....t.....s)

.....st..........s.........5%..t.t.........s

N.......s	......s	s..........	......	......	st.t..s	st.t..s
HKSCC N....L...t.	F...	52.83%	1,573,365,259	143,041,050		1,573,365,259
COSCO C....I....... L...t.	F...	16.70%	497,271,481			497,271,481
C...S...F..... C......L...t.	S.t- C....	2.96%	88,103,367	7,688,648		88,103,367
B.....R...L...t.	F...	2.62%	77,948,412			77,948,412
C....H....A..... M.......L.t.	S.t- C....	1.28%	37,993,800			37,993,800
ICBC C......S....F..... A......B...ICBC C...... S...C...S...... F....A....M..... P.......	D....t C....	0.32%	9,566,600			9,566,600
O.F.....A......B....O...C...... S......F....A....M.......P.......	D....t C....	0.32%	9,566,600			9,566,600
B....F.....A...... B....B....C...... S......F....A....M.......P.......	D....t C....	0.32%	9,566,600			9,566,600
D....F.....A...... B....D....C...... S......F....A....M.......P.......	D....t C....	0.32%	9,566,600			9,566,600
J...F.....A...... B....J....C...... S......F....A....M.......P.......	D....t C....	0.32%	9,566,600			9,566,600

E....t..t...t....
.......t..t
.....S.......

4.3 D_s_s_... ... _s_t _st_t ... s ... t _ts F_ s
   (t F –) H K

S ... t D... ... ..., ... 30 J... 2016, ... D... S... ...
... C... B... ...
... B... ... C... B... ... D... 2 3 P XV
SFO ... :

N...s...s	...s...s	N... ...s...sC...t	...st _s _ss _t ...ss...s _t (%)	...t tt ss _t (%)
C M _ G_ L_ ("CMG ")[1]	H S	728,809,817 (L) I_ C_ C_ B_ S_ t S_	42.46	24.47
C_ COSCO S_ C_ L_ ("C C C ")[2]	A S	432,171,843 (L) I_ C_ C_ B_ S_ t S_	34.25	14.51
	H S	245,842,181 (L) I_ C_ C_ B_ S_ t S_	14.32	8.25
H_ B G_ M_ _ L_ [3]	H S	358,251,896 (L) I_ C_ C_ B_ S_ t S_	20.87	12.03
B_ R_ L_ [3]	H S	215,203,846 (L) B_	12.54	7.23
	H S	143,048,050 (L) P_ _ _ B_	8.33	4.80
P H_ L_	H S	143,048,050 (L) B_	8.33	4.80
T_ A _ M_ _ L_	H S	97,132,767 (L) I _ _	5.66	3.26

(L) L P_

1. CM G_..., ... (... C_ M_ P H_ C_ B L_ (B_ C_ M_ H_ (I_)C_ B L_), C_ M_ (CIMC) I_ L_ .), ... H S_ C_ B_ 728,809,817 H S (_) B_ B_

2. C_ COSCO S_ ,... ... (... C_ S_ (G_) C_ B_ C_ S_ C_ L C., L_., L H_ I_ L_ COSCO C_ I_ L_ .), ... A S_ H S_ C_ B_ 432,171,843 A S (_) _ 245,842,181 H S (_) B_ B_

3. H_ B G_ M_ _ L_ ,... ... (... B_ R_ L_), ... H S_ C_ B_ 215,203,846 H S (_) B_ B_ S_ 143,048,050 H S B_ B_ .

S_ ..., ... D_ S_ ..., 30 J_ 2016, ... (... D_ S_ ... C_ B) B_ C_ B_ S_ 336 SFO H K .

8

T... ... S... ... C..., B..., ... R... P... .

T... t.. S... ... C..., B... CM G... ... C... COSCO S... .

CM G... ... 14 O... 1986 ... PRC. I... ... RMB10,050 ... L J... . CM G...'... ... (... , ... , ... B ... ...) ... A ... R... P..., CM G..., ... C..., B ... (... C... M... P... H... C..., B L... (... B ... C... M... H... (I...) C..., B L...) ... C... M... (CIMC) I... L... .) ... 24.47% ... C..., B

C... COSCO S... ... 5 F... B 2016 ... PRC. I... ... RMB11... X... L... . C... COSCO S... ... B ... A ... R... P..., C... COSCO S..., ... C..., B ... (... C... S... (G...) C..., B C... S... C... L... C., L... , L... H... I... L... COSCO C... I... L... .) ... 22.76% ... C..., B

E... ... CM G... C... COSCO S..., ... 10% ... C..., B (... HKSCC N... L...).

... ... C... ...st... ... s s t t ... t ...

100.00%   100.00%

54. 5%

100.00%   100.00%

100%   0.?5%   21. 1%   24.4 %   72. ?%   24. 1%

9

5.   E   F HE B A D

5.1   **s ts   **

I t   2016, t   B   t, t
                              , t   ,   t   t
                    t   t . T   t t
          t ,   B t   t t t   t   t. C   ’
          t   ,   t   , RMB   t   t t   t   ,
                                        .

A t   G   t   t t   B   t t
            ,   G   t   t   t   t   t   t   t t t
            t   t   t t   t   R   P   . M   ,   t
        t   t   B   t S   O   & E
C ., L . (E ’)   B CIMC E   H   L   t (**CIMC E   ”**),   -   B
                  B t   G   ,   t   R   P   ,   t   G   t   t   t t
                                                  B D   t   R   P   ,   t   G   ’   t t
RMB23,542.843   (2015: RMB32,637.289   ),   t   B   - B
                27.87%,   t   t   t   t   B
t   t t   B   t   RMB378.034   (2015:   t
RMB1,518.195   ).

5.2   **B s ss s   **

T   G   B   t   t   ,   B
        B   t,   ,
          t   ,   t   ,   t t
  t   B t   ,   t   ,   t   , t   t   ,
        t   ,   t   ,   t   t t t ,   t
            ,   B   , J   D   P   t   , S   -   D   P   t   ,
                    t   . I   t   , t   G   t   ,   t t
                t,   t   t   . C   B   t   G   N .1   t
    t t t   B t   t   t   ,   t   G   C   ’   t
        ,   t   -   t   t
    t   C   .

D   t   R   P   ,   t   t   t   t   10%   t t   G   ’
        t   t   t   ,   t   ,   B
                  t,   t   .

C   a e Ma   ac   B   e

T   G   ’   t   B   t t   B   t   ,   t   ,
                M   B   . T   G   B t   t   t
        t   t   t   t t   B B   t . S   M   B
                53- t   N   A   t   , E   t   ,   t   ,
                  t   ,   t   M   B   .

In □ □ □ 2016, □ □ □ □.B □ □ □ □ C □' □,
□ □ □ □ □ □ □□ □ □ □ □ □□ □ □ □ □ □B □ □.B M □,
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□.□ □ □B □ □ □ .T □ □ □.□ □ □ □B
□.□ □.□□ □ □ □□ □ □.□B □ , □ 'B □ □
□ □ □ □ □ .H □ □ □ □ □ □ □
□ □B □ □B □ , □ □B□-B□ □ .A □ □,
□ □ □B□-B□ □ □ □.□ □ □ □ □ G□.
□ □ R □ P □.

D□ □ R □ P □, □ □.□ □ □.□ □ □B.B □ □ G□.
□ 238,300 TEU (□.□ 2015: 736,100 TEU), □ □ □B□-B□ □
67.63%; □ □.□ □ □.□ □ □ □ □ 22,300 TEU (□.□
2015: 86,900 TEU), □ □ □B□-B□ □ 74.34%. T □ □ □
□ □ RMB4,898.618 □ (□.□ 2015: RMB12,478.632 □), □ □ □
□B□-B□ □ 60.74%; □ □ RMB139.632 □ (□.□ 2015:
□ □ RMB710.009 □), □.□ □ □B□-B□.

I □ □ □ □B □ □ □ □ □ □ □ □B
□ □ □,□ G□ □ □B □ □B□ □ □ □ □ □
□ □ □B □ □ □ □.□ .T □ □ □
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R ad T a a Ve c e B e

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D□ □ R □ P □, □ G□.' □.□ □
58,231 □ (□.□ 2015: 59,491 □), □ □ □B□-B□ □
2.12%. I□ □ □ RMB7,013.354 □ (□.□ 2015: RMB6,682.115 □,
□ □ □B□), □ □ □B□-B□ □ 4.96%, □

RMB361.893 ☒ ☒ (☒ ☒ 2015: RMB318.726 ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒), ☒ ☒ ☒ ☒ ☒ -☒ ☒ ☒ 13.54%. T ☒ N ☒ A ☒ ☒ E ☒ ☒ ☒ ☒.

D ☒ ☒ R ☒ P ☒, ☒ G ☒ ' ☒.

I ☒ PRC ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ G ☒ ' ☒. T G ☒ ☒ ☒ ☒ ☒ ☒ ☒ 50% ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒. I ☒ ☒ ☒ ☒, ☒ ; ☒ N ☒ A ☒ ☒ ☒ ☒, ☒ G ☒ ☒ ☒ ☒ ☒ ☒ ☒ ; ☒ E ☒ ☒ ☒ ☒, ☒ G ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ 100% ☒ ☒ R ☒ M ☒ ☒ L ☒. ☒ ☒ ☒ ☒ B ☒ ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒.

E e , C e ca a d L d F d E e ̃B e

T G ☒ ' ☒ ☒ CIMC E ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒. I ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ C ☒ ☒ ☒ ☒ S ☒ ☒ A , E ☒ ☒ N ☒ ☒ S ☒ A ☒ ☒ ; ☒ ☒ ☒ ☒ ☒ ☒ E ☒ , ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒.

I ☒ ☒ 2016, ☒, ☒ ☒ ☒ ☒, " ☒ ☒ ☒ C ☒. I ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ CIMC E ☒ , ☒ ☒ ☒ ☒ ☒ CNG ☒ ☒, LNG ☒ - ☒ ☒ ☒ LNG ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ; ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒. I ☒ ☒, ☒ ☒ R ☒ P ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒, CIMC E ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ SOE, ☒ ☒ ☒ ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒ RMB1.21 ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ SOE ☒ ☒ ☒ ☒ SOE ☒ ☒ A ☒ ☒ ☒ R ☒ P ☒, CIMC E ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ G ☒ ' ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒.

D ☒ ☒ R ☒ P ☒, ☒ ☒ ☒, ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ ☒ G ☒ ☒ ☒ ☒ RMB4,338.109 ☒ (☒ ☒ 2015: RMB4,774.432 ☒), ☒ ☒ ☒ ☒ -☒ ☒ ☒ 9.14%. T ☒ ☒ RMB1,021.577 ☒ (☒ ☒ 2015: ☒ ☒ RMB259.454 ☒), ☒ ☒ ☒ ☒ -☒ ☒ ☒ 493.74%. T ☒ ☒ ☒ ☒ ☒ ☒ ☒ CIMC E ☒ RMB1,445.660 ☒ (☒ ☒ 2015: RMB1,669.285 ☒), ☒ ☒ ☒ ☒ -☒ ☒ ☒ 13.40%; ☒

RMB1,248.365 ... (... 2015: RMB1,515.438 ...), ... 17.62%; ... RMB1,043.477 ... (... 2015: RMB978.326 ...), ... 6.66%.

I ... 2016, ... CIMC E ... (1) E ... LNG ... , LNG ... , LNG ... ; ... I ... LPG ... , ... LPG ... LPG ... (2) C ... , ... , 40- ... LNG ... , 20- ... , ... E ... (3) L ... ; ... .

D ... R ... P ... , CIMC E ... 100% ... G ... L ... (**B ... s'**). T ... U ... K ... U ... S ... ; ... . T ... CIMC E ... T ... CIMC E ... .

Offi ... e E ... ee B ... e

T G ... C ... . T G ... ' ... CIMC R ... O ... (S ...) L ... (**CIMC ... s'**) ... . O ... J ... D ... P ... , S ... . D ... P ... .

C ... 2016. G ... . I 2015, ... 257 ... 60%. F ... J ... J ... 2016, ... 36 ... 2015.

D ... R ... P ... , ... G ... RMB3,703.689 ... (... 2015: RMB5,043.275 ...), ... 26.56%. B ... , ... G ... RMB3.988 ... (... 2015: ... RMB18.658 ...), ...

13

I 2016, G
(1) E
(2) C
CIMC K L D C.,
L. (中集凱通物流發展有限公司) Y R B
S A B R ”,
(3) I
W
(4)
P
T S W W
CMIC

I G
M CIMC M T C (中集多式聯運公司). M
I
T G T G
G

P 2.545T 2). M (C&C.T)74TJ 2.545T ().)1(M 8413(C&C 4C0F5(

I... 2016, ... E...

... 2015, ...

T... 338,000 ... (... 2015: 296,000 ...), ... 14%. I... 50%; ... A... 23 ... ...

D... R... P..., ... C&C T... 3,003 ..., ... 50% ... (... 380 ...) ... 216% ... ... C&C T... 57% ... C... ... 30%. D... R... P..., ... C&C T... RMB860.359 ... (... 2015: RMB396.090 ...), ... 117.21%, ... RMB96.523 ... (... 2015: RMB138.793 ...), ... 30.46% ...

I... 2016, C&C T... ... ... B... A... S... C... T... R... C..., ... I... W C..., C&C T... ...

A... fac... e... e... e... b... e...

T... G...' ... B... P... G... L... ("... s'), S... CIMC-T... A... S... C., L..., A... G... ("...") ... T... G... ... C... F... S... E... G... L... ("CF E'") ... T... ... GSE (G... S... E...) (... ...), ...

I... 2016, ... (... GSE) ... T... C...' ... A... ...

D... R... P..., ... G...' ... RMB1,128.444 ... (... 2015: RMB883.084 ...), ... 27.78%. I... RMB10.705 ... (... 2015: RMB47.245 ...), ...

16

Rea E...a.e De.e...e...B...e

In the...2016,...RMB315.698
...(... RMB238.713 ...),... -...
32.25%,...RMB42.775 ... (... RMB139.116 ...),
... -...69.25%. S...

...CIMC I...V...A...30 J...2016,...
...CIMC I...V...36,200...(...G...'
...)...RMB0.417...42,200...,...
...93%...
...

O...18 J...2016, C...M...G...A...Q...S...-H...M...
S...I...C...S...50%...
...CMSK'...Q...CMSK'...Q...
...C...G...
...Q...A...
...S...

F a ca B e

T G...' ... ...
... ... G...' ... ... , ...
... ... G...' ... ... , ...
... ... G...' ... ... , ...
... ... T ... ...
CIMC F... L... C., L... (**CIMC F... L s C...** ") ... CIMC F... C.,
L... (**CIMC F... C...** ").

D... R... P..., ... , ... G... ... ...
RMB1,114.356 ... (... ... ... RMB825.057 ...), ...
-... ... 35.06%, ... RMB453.708 ... (... ... ...
RMB590.304 ...), ... -... ... 23.14%. S... ... ...
... ...
... ...

I... ... ... , CIMC
F... L... C... ... ... G...' ... ...
... ... ". I... ... ...
... ... , ... G...' ... ...
... ... G...' ... ...
... ... U... ... ...
... ... , ...
... ... , ...

18

6 MANAGEMENT DISCUSSION AND ANALYSIS (

T 2016 CASBE. T
2016 A

C s t s ts

D R P , G RMB23,542.843 (
2015: RMB32,637.289)
RMB378.034 (2015: RMB1,518.195
). F , 5.2 R P B R P
5 R B , 6 11 2016 I F R A .

C   ᵢ ᵖP c a B   e   e d   ᵢ e Re ᵢ   Pe   d

	Cost ... (X X t.)	Gross ... s s (X X t.)	Gross ... t s ... t (X X t.)	Cost ... s ... t ...Xs	Cost ... st ... s ... t ...Xs	Cost ... ss ...t ... t ...Xs
B ... Xst / ... Xt						
C ... X	4,898,618	4,195,365	14.36%	(60.74%)	(60.02%)	(1.56%)
R ... X ... Xt	7,013,354	5,690,682	18.86%	4.96%	4.41%	0.43%
E XB X ... X t	4,338,109	3,529,362	18.64%	(9.14%)	(10.35%)	1.10%
O ... X ... X	3,703,689	3,319,379	10.38%	(26.56%)	(33.13%)	8.80%
A X X ... t ... X t	1,128,444	902,822	19.99%	27.78%	24.31%	2.23%
L ... t X ...	3,218,617	2,826,608	12.18%	(24.58%)	(28.02%)	4.19%
F	1,114,356	366,336	67.13%	35.06%	38.96%	(0.92%)
R ... t t	315,698	156,605	50.39%	32.25%	11.69%	9.13%
H ... B X	860,359	837,730	2.63%	117.21%	129.94%	(5.39%)
O t X	297,323	221,051	25.65%	(57.08%)	(52.13%)	(7.68%)
E X ... t ... t ... X ... t	(3,345,724)	(2,919,444)				
T t.	23,542,843	19,126,496	18.76%	(27.87%)	(30.50%)	3.08%
B ... (...)						
C ...	8,454,654			(32.45%)		
A ... (X ... ... C ...)	1,838,387			(69.89%)		
A X X	3,503,214			(49.16%)		
E X	8,283,362			28.52%		
O t X	1,463,226			115.28%		
T t.	23,542,843			(27.87%)		

Se...e I...a...

F... ... ... G... ... R... P..., ... 10 ... 11 2016 I... F... R...'... A... ...

G... a... a d... ab...

D... R... P..., ... G... 18.76% (... 2015: 15.68%), ... B...-B... 3.08%. A... ... ...

N...-... e a... I c e

D... R... P..., ... G...'...-... ... RMB167.289 ... (... 2015: RMB82.542 ...), ... B...-B... 102.67%, ... G... R... P....

Ta... e... e

D... R... P..., ... G...'... ... RMB375.316 ... (... 2015: RMB425.068 ...), ... B...-B... 11.70%, ... B ... ... G...'... ... R... P.... F..., ... 7 ... 11 2016 I... F... R...'... A... ...

Tec... de... e...c...

D... R... P..., ... B... ... G... RMB230.097 ... (... 2015: RMB235.006 ...), ... B...-B... 2.09%, ... B... ... ... B

M... ... e e...

D... R... P..., ... G...'... B... ... ... B... ... RMB163.126 ... (... 2015: ... RMB134.215 ...), ... B... ... ... B... ... R... P....

Ca... da...a

D... R... P..., ... G... ... ... RMB933.732 ... (... 2015: RMB(625.453) ...), ... RMB(5,376.277) ... (... 2015: RMB(4,915.427) ...) ... ... RMB5,570.910 ... (... 2015: RMB6,180.113 ...). A... ... R... P..., ... B... G... ... RMB4,310.559 ...

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	As at (30 Jun 2016) (RMB'000)	As at (31 Dec 2015) (RMB'000)	Change	Causes
N...	870,776	1,369,632	(36.42%)	
G...	2,382,436	1,762,141	35.20%	
O...-	125,064	465,703	(73.15%)	...CIMC E...
D...	698,471	56,034	1,146.51%	
N-...	801,887	4,765,523	(83.17%)	

	2016 (Jan...Jun 2016) (RMB'000)	2015 (Jan...Jun 2015) (RMB'000)	Change	Causes
A...	1,267,501	135,530	835.22%	...CIMC E... SOE, ...

L d a d° a c a e ce

T Gr...' ... As at 30 Jun 2016, t Gr...' ... RMB5,041.751 ... (31 Dec 2015: RMB4,487.166 ...), ... 12.36% ... T Gr...' ...

Ba___a__a d___e b___

A___ 30 J___ 2016, ___ G___'___ ___-___ ___, ___-___ ___, ___ ___B___ ___ ___ ___ (___ ___) ___ ___ RMB51,906.456 ___ (31 D___ 2015: RMB46,241.746 ___).

	As at 30 June 2016 (___)	As at 31 December 2015 (___)
S___-t___ ___	18,155,292	17,909,024
N___-___t___ ___ ___B___	656,364	649,003
D___t___B___ ___B___		

A___ 30 J___ 2016, ___ G___'___ ___-___ ___, ___-___ ___, ___ ___B___

Credit i

T G...' ... B... ... ... E... ... B... ...

Prepayment i

As at 30 June 2016, ... G... ... B... RMB6,485.785 ... (31 December 2015: RMB5,826.663 ...), ... 11.31% ...

On 8 A... 2016, ... B... 2016, ... C... B... ... 386,263,593 A ... (... 386,263,593 ...) ... RMB13.86 ... 10 (... 10) ... B... ... ... GM... ... RMB6,000 ... .T N... I... A S... ... 2015 ... ... 2016 A ... ' ... 2016 H ... ' ... C... B... 31 M... B 2016, ... C... S... R... B C... ... .V... ... ... B... GM... ... B...

Use of Proceeds

On 31 D... ... 2015, ... C... B... 286,096,100 H S... COSCO C... I... L..., B... R... L..., P... H... L... HK$13.48 ... H S..., ... B HK$3,857 ... (... ... B RMB3,228 ...) ... GM... ' ... A... 30 J... 2016, ... HK$3,856 ... (... ... B RMB3,227 ...) ... B... B... C... B... T... HK$575,428 (... ... B RMB481,586) ... B... B... C... B

Employees, ...a...a d de...e...e...

A... 30 J... 2016, ... GM... 52,332 ... B... (... ... 2015: 61,723). T... ... R... P..., ... D... ' ... ... RMB2,129.005 ... (... 2015: RMB2,515.447 ...), ... B... -B... 15.36%.

T... GM... ... B... ... ... .T... ... ... D... ... B... GM... ... -... .O... ... ... C... T GM... ... B... ... D... , ... GM... ... .

Dividend Distribution

T B... ... 2016 ... ... (... 30 J... 2015: N...).

Event after the balance sheet date

F... ... ... R... P..., ... 15 ... 11 2016 I... F... R... ' ... A... ...

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In ... 46 A... 16 ... H K L... R..., ... C▨..▨B ▨▨.. ..., ... ▨..., ... ▨▨. ... ... C▨..▨B▨▨.. ... ▨▨... ... 2015 A... R... ▨... ... C▨..▨B

7 E_CHA E, ALE AND EDEM IN F HA E

T... C▨..▨B ..., ▨ ... ... ▨..▨... ..., ... ▨▨.. ▨..▨ ▨ ... ... ▨... ...▨ ... R... ▨... P▨...

8 C M LIANCE I H HE M DEL C DE F EC_I IE AN AC I N B DI EC F LI ED I _E (HE M DEL C DE–)

T... C▨..▨B ... ... ▨... ▨... ... M.. C... ... A... ... 10 ... H K L... R... ... ... ▨... ... C▨..▨B ▨B D▨.▨... S... ▨..▨.A▨... ... D▨.▨... S... ▨.., ... ▨B ▨▨... ... ... ▨B ... ... ▨.. ... M.. C... ... A... 10 ... H K L... R... ... R... ▨... P▨...

9 C M LIANCE I H C A E G▨E NANCE C DE

T... B▨... ▨▨... ... ... ▨▨... ▨... ... ... G▨... ... ... ▨▨... ... ... G▨... ... ... S... ... ... ▨.▨ ... ... ▨▨.. . T... C▨..▨B ... ▨▨... ... ... C▨▨... G... C... ... A... 14 ... H K L... R... ... R... ▨... P▨..., ... ▨... ... ... ▨▨... ... ... A.2.7. D... ▨▨. ▨... ... ... 2015 A... R... ▨... C▨..▨B ... ▨B▨▨.. D... ... ▨▨... ▨... ... ... ▨ ....

9.1 B...

D▨... R... ▨... P▨..., ... ▨▨. ... ... B▨... C▨..▨B ▨... .A ... ▨... ... ▨... ... ... 2015 ... ... ▨▨... ... C▨..▨B ... 31 M... ▨B 2016, M▨... WANG H..., M▨... WANG Y..., M▨... WANG ... ... M▨... LIU C... ▨... ... ...-... D▨.▨... ... ... B▨... C▨..▨B, M▨... MAI B... ... ... D▨.▨... ... ... B▨...; M▨... PAN C..., M▨... PAN M▨... WONG K..H..., A... ▨... ... ... -... D▨.▨... ... ... B▨...A... ▨... ... ▨▨... ... ... B▨... 2016 ... ... ▨B, M▨... WANG H... ... C▨..., ... M▨... WANG Y... ... V... C▨...

D▨... R... ▨... P▨..., ▨... ... B▨... ▨... ... ▨B ... ... B▨..., ... ▨... ... -..., ... ▨B ... ... 43 ▨... ... ...; ... ▨... ... ... B▨... ... ▨B ... ... B▨... C▨..▨B ... ▨... -..., ... ▨... ... ... ▨B ▨▨... ... ... .O... B▨... M... ..., ... ▨... ... ... 8 ▨... ▨▨... ...

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9.4 ... s' G... M... t

O 31 M... B 2016, ... C... B... ... 2015 ... ... t ..., ... F... 2016 A S... ... ...'
C... M... ... ... F... 2016 H S... ... ...'C... M... t. T... ... , ... ,
... ... PRC
C... B L..., ... A... A... ... ... H... K... L... R... . T... ... ...
... ... C... S... J..., S... S...
N... S... T... C... (...://...) 1 J... 2016, ...
... ... H... K... S... E... (...://... .) ... C... B (...://
. ...).

T... - ... D... ... M... WANG H..., ... D... ... M... MAI B... ...
... - ... D... ... M... PAN C... ... M... WONG K... H... A... ... ...
... ... .N - ... D... ... M... HANG L... ... M... WU S...
... ... - ... D... ... M... LI K... ... ...

9.5 ... t s ... D... t s C... s... s s t ... 2015 A... ... t ... t
G...

C... ... A.2.7 ... ... T... ... ... B B ...
... - ... D... ... (... ... ... - ... D... ...) ... ...
D... ... ... '. T C... B ... B ... ... D... ... C... B'
... ... B ... ... D... D... ... R... P... ., M... MAI
B..., ... C... B ... ...
... ... 2016 ... ... M... MAI B... CEO ... P... ... C... B
S... ... ..., ... R... P..., ... C... B ... ... B... ... ...
... ... D... ...

10 A... DI C MMI EE

T C... B ... ... - ... D... ... ... A...
C... ... ... ' ... ... H... K... L... R... . T ... ...
... ... M... PAN C... (C... ... A... C... ... ...
... ...), M... PAN
... ... M... WONG K... H... , A... ...

O 8 A... 2016, ... B... ... C... B ... ...
... ... I... ... R... A... C... ... C... I... ... M...
C... ... (G...) C..., L..., ... B ... ... B
A... C... ... ... C... B ... ... B ... ...
... ... , ... : ... ... C... B ... ...
... B ... ... - ... ..., ... B ... C... B
... ... ; ... ... B ... ...
... ... ' ... ...
... ... B B...; ... ...
... ... B... B... ... ..., ... B ... ... , ...

O 29 A... 2016, ... A... C... ... ... G... ...
... ... 30 J... 2016, ... B... .

11   2016 IN E IM FINANCIAL   E

11.1 A t

, U   t   A   t

11.2 E   t   C s A   t   , A   t Est   t s   C   t   M t   s C   t t s   t F   t t   s

A   N t

11.3 C   t ts, A   t C   t ,   s   I   t M t   A   t   E   s   t   t

A   N t

11.4 E   t   C   C s   t   C   t t F   t t   s

(1) S   B   t   t   t   R t M   t   L t   B   G   L t .

(2) T   B   B   t   t   t   t   .

11.5   t ts   t B   t   s   C   t t   N   t   A   t   t – ss   t   A   t t

A   N t

11.6 F___ t t_ts ____ A_____ t CA_BE

11.6.1 C___ da_ed Ba a ce S ee_ (_a d_ed)

It		30 J__ 2016	31 D__ __ __ 2015
Ass_ts			
C__ t ss ts:			
C_ _t_		**5,041,751**	4,487,166
F_____ t t_____t__t_ __t_		**144,998**	133,294
N t_ ___		**870,776**	1,369,632
A__t__ ___	3	**11,461,760**	10,667,049
A___ t____ _		**2,355,154**	3,290,194
I_t__t__		**8,708**	10,842
D___ __		**8,968**	12,345
O_t___		**3,918,654**	3,253,650
I ___t_		**17,229,834**	16,416,646
C___ t_ __ ___-___t__ t		**3,262,995**	3,228,668
O_t___t__t_ _t		**672,933**	660,839
_t____t ss ts		**44,976,531**	43,530,325
N__-__t ss ts:			
F_____ t t_____t__t_ __t_		**14,581**	19,755
A___ - _____ t		**464,687**	420,858
L_ -t___ ___		**14,525,793**	12,734,564
L_ -t___ __B___t		**2,001,007**	2,036,367
I ___t__t_ _		**507,971**	438,814
F___t		**21,574,273**	21,848,053
C__t___ __		**21,682,665**	17,040,388
D___ ___ t		**153,854**	99,506
I_t___ t		**4,900,208**	4,983,558
D___ t _t		**41,076**	22,966
G____		**2,382,436**	1,762,141
L_ -t___ ___		**314,602**	165,711
D__t___t		**1,135,169**	1,194,462
O_t__ -___t__ t		**125,064**	465,703
_t____-__t ss ts		**69,823,386**	63,232,846
_t_ ss ts		**114,799,917**	106,763,171

Item	Note	30 June 2016	31 December 2015
Liabilities and shareholders' equity			
Current liabilities:			
Short-term borrowings		18,155,292	17,909,024
Financial liabilities at fair value		120,442	250,769
Notes payable		1,857,003	1,749,077
Accounts payable	4	9,943,237	8,893,005
Advances from customers		3,310,861	2,763,511
Employee benefits payable		1,784,053	2,234,271
Taxes payable		594,169	923,137
Interest payable		115,691	216,374
Dividends payable		698,471	56,034
Other payables		5,624,500	5,285,014
Provisions		1,002,498	875,498
Current portion of non-current liabilities		801,887	4,765,523
Other current liabilities		4,053,786	
Total current liabilities		48,061,890	45,921,237
Non-current liabilities:			
Financial liabilities at fair value		54,400	55,471
Long-term borrowings		29,041,014	23,684,838
Long-term payables		621,201	550,136
Provisions		4,961	5,834
Deferred income		578,559	511,662
Deferred tax liabilities		521,322	467,482
Other non-current liabilities		1,562,882	71,635
Total non-current liabilities		32,384,339	25,347,058
Total liabilities		80,446,229	71,268,295
Shareholders' equity:			
Share capital		2,978,359	2,977,820
Other equity instruments		1,981,143	2,033,043
Capital reserve		3,127,388	3,181,863
Other comprehensive income		(243,364)	(518,130)
Surplus reserve		3,203,578	3,203,578
Undistributed profit	5	16,578,389	17,663,145
Total equity attributable to shareholders of the parent		27,625,493	28,541,319
Minority interests		6,728,195	6,953,557
Total shareholders' equity		34,353,688	35,494,876
Total liabilities and shareholders' equity		114,799,917	106,763,171

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11.6.2 Balance Sheet of the Company (unaudited)

Item	30 June 2016	31 December 2015
Assets		
Current assets:		
Cash	**1,274,775**	1,597,446
D...	**4,780,271**	4,604,445
Ot...	**12,867,911**	12,363,102
Ot...	**12,511**	16,264
...t... current assets	**18,935,468**	18,581,257
Non-current assets:		
A...	**388,905**	388,905
L...t... B...	**8,522,688**	8,509,530
F...	**104,967**	106,808
C...	**3,928**	4,031
I...	**14,595**	14,724
L...	**12,353**	14,782
D...	**188,480**	216,448
...t... non-current assets	**9,235,916**	9,255,228
...t... assets	**28,171,384**	27,836,485

11.6.2 Balance Sheet of the Company (unaudited) (Continued)

It	30 June 2016	31 December 2015
Liabilities and shareholders' equity		
Current liabilities:		
Short-term loans	**4,220,000**	
Accounts payable	**5,678**	15,837
Employee benefits payable	**741,651**	851,536
Tax payable	**4,195**	12,820
Interest payable	**19,742**	129,200
Dividends payable	**658,306**	
Other payables	**7,756,556**	7,583,245
Current portion - non-current liabilities	**600,000**	4,059,881
Total current liabilities	**14,006,128**	12,652,519
Non-current liabilities:		
Financial liabilities at fair value	**12,270**	14,256
Long-term loans	**1,821,000**	2,215,000
Deferred tax	**18,300**	13,800
Total non-current liabilities	**1,851,570**	2,243,056
Total liabilities	**15,857,698**	14,895,575
Shareholders' equity:		
Share capital	**2,978,359**	2,977,820
Other equity instruments	**1,981,143**	2,033,043
Capital reserve	**3,285,069**	3,279,575
Other reserves	**43,754**	43,754
Surplus reserve	**3,203,578**	3,203,578
Undistributed profit	**821,783**	1,403,140
Total shareholders' equity	**12,313,686**	12,940,910
Total liabilities and shareholders' equity	**28,171,384**	27,836,485

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11.6.3 C   da ed I c   e S a e   e   (a d ed)

It	J J 2016	J B J 2015
I.	**23,542,843**	32,637,289
L : C	**19,126,496**	27,519,280
T	**194,236**	148,211
S	**1,036,129**	1,265,718
M	**1,982,301**	2,219,357
F	**304,944**	217,131
A	**1,267,501**	135,530
A : P /( )	**137,104**	149,699
A : I /( )	**(87,328)**	744,983
I : S	**13,800**	159,794
II.	**(318,988)**	2,026,744
A : N -	**167,289**	82,542
I : G	**6,153**	5,514
L : N -	**14,145**	31,808
I : L	**9,485**	23,891
III.	**(165,844)**	2,077,478
L : I	**375,316**	425,068
8 I . N	**(541,160)**	1,652,410
N	**(378,034)**	1,518,195
M	**(163,126)**	134,215
8 N		
/(ss),	**328,231**	(63,823)
N	**274,766**	(51,516)
O	**274,766**	(51,516)
C	**949**	(2,183)
G	**(490)**	5,256
G	**274,307**	(54,589)
M	**53,465**	(12,307)
8 I.	**(212,929)**	1,588,587
A	**(103,268)**	1,466,679
M	**(109,661)**	121,908
8 II. E		
(I) B (RMB)	**(0.1444)**	0.5681
(II) D (RMB)	**(0.1444)**	0.5627

11.6.4 I c e S_a e e ⌐ ⌐ e C a (a d ̞ed)

	J ⌐ J⌐	J ⌐ B J⌐
It	**2016**	2015
I. ⌐	**69,104**	149,885
L : O ⌐ t t	**24,006**	
T ⌐ ⌐	**3,373**	12,340
M ⌐ t	**109,800**	247,610
F t	**(99,572)**	164,841
A : P⌐ t ⌐ ⌐ ⌐	**1,985**	(77,854)
I ⌐ t ⌐	**118,963**	121,809
II. t t	**152,445**	(230,951)
A : N - ⌐ t ⌐	**1,137**	7,334
I : P⌐ t - ⌐ t t	**116**	
L : N - ⌐ t	**249**	262
I : L - ⌐ t t	**1**	62
III. t t	**153,333**	(223,879)
L : I ⌐ t	**27,968**	(49,364)
IX. N t t	**125,365**	(174,515)
t s	**125,365**	(174,515)

11.6.5 C   da_ed Ca   F   S_a_e_e_ (a d_ed)

It	F J 2016	F J 2015
I. C s _s_ t_ _t_s:		
C	**26,966,364**	32,060,665
R _ t	**536,836**	1,401,119
C	**252,053**	322,290
_ -t_t s s t t_t s	**27,755,253**	33,784,074
C	**21,688,702**	29,061,859
C	**2,703,551**	2,873,430
P t t	**1,102,475**	1,018,218
C	**1,326,793**	1,456,020
_ -t_t s _t s t t_t s	**26,821,521**	34,409,527
N t s s t t_t s	**933,732**	(625,453)
II. C s_ s st_ t_t s:		
C	**115,920**	235,610
C	**241,771**	249,658
N t	**11,643**	585,899
C	**7**	500
C		101,412
_ -t_t s s st_ t_t s	**369,341**	1,173,079
C	**4,189,354**	5,935,609
C	**791,687**	152,897
N t	**764,577**	
_ -t_t s _t s st_ t_t s	**5,745,618**	6,088,506
N t s s st_ t_t s	**(5,376,277)**	(4,915,427)

11.6.5

11.6.6 Ca F S a e e i   f i e C   a   (a d ed)

It	F J M t JM 2016	F J B t J 2015
I. C s s t t t s:		
C	**74,196**	136,694
C t t t t t t	**3,026,963**	9,800,681
-t t s s t t t s	**3,101,159**	9,937,375
C	**38,246**	
C t B	**153,809**	52,924

11.6.6 Ca   F   S a e e   f   e C   a   (a d ed) (C   ed)

It	F J 2016	F J 2015
III. C s s t t s:		
C	**4,426,000**	795,000
C	**23,712**	
C		2,000,000
-t t s s t t s	**4,449,712**	2,795,000
C	**4,061,000**	2,392,000
C t t t	**349,716**	329,985
C t t t t t		30,530
-t t s s t t s	**4,410,716**	2,752,515
N t s s t t s	**38,996**	42,485
[8]IX. E t t s s s s t ts	**182**	849
[8]X. N t (s) s s t ts	**(322,725)**	(61,138)
A : O t t B	**652,865**	831,212
[8]XI. C s s s t ts	**330,140**	770,074

11.6.7 C   da_ed S_a_e e _ _Ca_e   S a e   de 'E _ _ (a d _ed)

	E_t_n_ts			F_J_t_2016 s_ts				E_B_ts S_ts	O_B_ts	C_t_	_Ol_B_ts	2015 S_ts	U_A_l_ts	M_B_ts	T_t_B
I. B ... s _ 31 D ... 2015	2,977,820	2,033,043	3,181,863	17,663,145	6,953,557	35,494,876	2,672,629	(847,187)	686,506		3,126,406	16,651,960	4,991,801	27,282,115
II. B ... s _ 1 J ... 2016	2,977,820	2,033,043	3,181,863	17,663,145	6,953,557	35,494,876	2,672,629	(847,187)	686,506		3,126,406	16,651,960	4,991,801	27,282,115
III. M ... ts														
(I) T_t_														
1. N_t_		51,900		(429,934)	(163,126)	(541,160)		329,057		51,900		1,922,105	297,956	2,271,961
2. O_ _					53,466	328,232							(9,639)	319,418
S _t_ 1&2		51,900		(429,934)	(109,660)	(212,928)		329,057		51,900		1,922,105	288,317	2,591,379
(II) C_t_ _B_														
1. C ... _B ...							286,096		2,941,543					3,227,639
2. I ... _B ...														
3. C ... _B_ C _B_ _B	539		9,220			9,759	19,095		201,245					220,340
4. I ... _B_			226,093		98,607	324,700			106,284				1,478,518	1,584,802
5. D ...														
6. D ... (...)			51		(129,763)	(129,712)	(4)						(77,426)	(77,430)
7. I ...							441,939						190,022	631,961
8. I ... _B			878		2,548	3,426			(1,876)				13,274	11,398
9. I ...			10,353		5,809	16,162			46,218				16,152	62,370
10. I ...	(103,800)								1,981,143				1,981,143
11. R ...			(300,000)	(654,822)		(103,800)			(1,249,826)			(77,172)		(1,249,826)
12. O_ _			(1,070)			(300,000)			9,834			(833,748)		9,834
(III) A ...						(1,070)							(115,699)	
1. P ...				(92,903)		(747,725)					77,172			(949,447)
2. B ... s _ 30 J_ 2016	2,978,359	1,981,143												

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11.6.8 S̲a̲e̲ e̲ᵢ f C̲a e S̲a e de 'E̲ᵢ f̲ᵢ e C a (a d̲ᵢ ed)

F. J. t J. 2016

2015

It	t st ts	Ɽt ts	C t s	s	s	s	ts	Ɽt s'	S t	O(Ɽ , Ɓ t	C t	O(	S Ɽ	U t	T t Ɓ
I. B s t 31 D 2015	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629		129,788	43,754	3,126,406	1,594,245	7,566,822
II. B s t 1 J 2016	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629		129,788	43,754	3,126,406	1,594,245	7,566,822
III. M ts t														
(1)														

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N E :

1. E A A I N BA I

T ... tt ... B S ... A ... S ...
... B ... E ... B M ... F ... PRC 15 F ... B 2006, ...
... C ... I ... D ... BC ... O S ... P ... N .15 ...
G ... R F R ... B C S ... R ... BC ... .

T ... tt ... .

S ... H K C ... O ... 2015, ...
... tt ... ... H K C ... O ... .

2. A EMEN EGA DING C M LIANCE I H CA BE

T C ... B ... tt ... 1 J ... B 2016 ... 30 J ... 2016 ...
... tt ... CASBE, ... B ... B ... tt ...
... C ... B ... 30 J ... 2016 ...
... ... J ... B ... J ... 2016.

3. ACC _N ECEI ABLE

(1) A ts s st t s s s:

	30 J	31 D
C t	**2016**	2015
C t	**2,307,087**	2,866,510
R T ... t	**2,962,592**	1,965,433
E B ... t	**3,089,624**	2,914,140
O ...	**184,484**	286,859
A ... t	**960,005**	1,140,820
L t	**971,179**	1,011,101
H B	**777,440**	477,892
O t	**685,288**	465,788

(2) ... ss ... ts ... s s ... s:

	30 J... 2016	31 D... 2015
A...		
W... 1 B... (...)	**10,655,570**	9,772,401
1 ... 2 B... (...)	**643,198**	784,534
2 ... 3 B... (...)	**402,857**	394,997
O... 3 B...	**236,074**	176,611
S... ...	**11,937,699**	11,128,543
L... : P...	**(475,939)**	(461,494)
T... ...	**11,461,760**	10,667,049

A... 30 J... 2016 ... 31 D... 2015, ... G... ... ...

(3) C... t... s

C... ... ... T... G... ' ... ... , ... E... ... ...

T... ... ... G... ... ... - ... ... M... ... ... G... .

I... ... ... , ... G... ... ... T... ... ... R... ... ... 30 ... 90 ... ... N... ... ... G... ... ... , ...

T... ... ... G... ... ... , ... ' ... ... I ... ... , ... G... ... ... , ... I... ... ... , ... , ... I... ... , ... , ... W... ... G... ... ... , ... , ... , ... ' ... ...

M... ... G... ' ... C... ... ... G... ... C... ... ... , ... I ... ... , ... , ... T... G... ... ... 30 J... 2016.

I ... G... , ... , ... B... .

T ... G... ... ... B... .

T G... ... ... B... ... B... ... . D... ... ... G... ... . A... ... , ... G... ... ... , 11.29% (2015: 12.40%) ... ... G... .

4. ACC _N A ABLE

A ... B ... :

It	30 J... 2016	31 D... 2015
D...	8,565,779	7,574,540
D...	340,413	358,539
D...	270,136	335,406
D...	247,351	272,175
D...	280,122	209,973
T...	31,477	69,655
P...	142,367	36,664
O...	65,592	36,053
T...	**9,943,237**	8,893,005

T ... B ... B ... :

It	30 J... 2016	31 D... 2015
W... 1 B... (...)	9,437,560	8,513,311
1 ... 2 B... (...)	359,025	286,922
2 ... 3 B... (...)	83,743	42,221
O... 3 B...	62,909	50,551
T...	**9,943,237**	8,893,005

A ... 30 J... 2016, ... B... ... 1 B... ... ... B... ... RMB505,677,000 (31 D... 2015: RMB379,694,000) ... ... B... B... ... ... T ... B... ... ... B... ... 1 B...

7. INCOME TAX EXPENSE

Item	January-June 2016	January-June 2015
Current tax expense	262,989	428,103
Deferred tax expense	112,327	(3,035)
Total	375,316	425,068

Reconciliation between tax expense and accounting profit:

Item	January-June 2016	January-June 2015
Profit before tax	(165,844)	2,077,478
Income tax calculated at statutory tax rate	338,676	645,585
Effect of tax rate	(46,248)	(132,602)
Effect of adjustments to tax	32,243	63,762
Income not subject to tax	(74,525)	(183,584)
Tax effect of expenses not deductible for tax purposes	(7,695)	(10,950)
Unrecognised tax	38,339	39,193
Tax effect of tax losses and deductible temporary differences not recognised	95,650	11,395
Effect of tax rate		(584)
Tax in respect of tax	(1,124)	(7,147)
Income tax	375,316	425,068

8. EARNINGS PER SHARE

(1) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares of the Company.

	January-June 2016	January-June 2015
Consolidated net profit attributable to ordinary shareholders of the Company	(378,034)	1,518,195
Effect of preference share dividends of the Company	(51,900)	
Consolidated net profit attributable to ordinary shareholders of the Company (diluted)	(429,934)	1,518,195
Weighted average number of ordinary shares of the Company ('000)	2,978,120	2,672,629
Basic earnings per share (RMB/share)	(0.1444)	0.5681
Including: continuing operations	(0.1444)	0.5681

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(2) D...

D... ... ...

	Jan-Jun 2016	Jan-Jun 2015
C...	**(378,034)**	1,518,195
E...	**(51,900)**	
E...		(2,645)
C... ... ... (... ...)	**(429,934)**	1,515,550
W... ... ... (... ...)('000) (... ...)	**2,978,120**	2,693,383
D... ... ... (RMB ... ...)	**(0.1444)**	0.5627

Ca c a... f e ... ed a e a e ... be f d a ... a e (d ...ed):

	Jan-Jun 2016	Jan-Jun 2015
W... ... ... ('000)	**2,978,120**	2,672,629
E... ... ... ('000)		20,754
W... ... ... (... ...) ('000)	**2,978,120**	2,693,383

T B... ... ... 60,000,000 ... ... (2.01% ... 2,978,359,386 ... ...

9. DIVIDEND

T D... ... ... 30 Ju... 2016 (... ... ... 2015: N...).

10. SEGMENT INFORMATION

I... ... ... G... ... ..., ..., ..., ... T... ... ... :

S... ... ..., ..., ..., ... - ... ..., ... S... ... ..., ..., ..., ...

S... ... ... (... ... ...), ..., ... -... ... ...

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S... ... ... 30 Ju... 2016 ... :

It...	...Cost...s J... 2016	...s J... 2016	...t J... 2016	...s J... 2016	A...ts...s... J... 2016	...t J... 2016	F... ...t J... 2016	...t J... 2016	H... t...s J... 2016	...ts J... 2016	...s...ts J... 2016	...t J... 2016
E......	4,604,375	6,957,207	4,180,802	1,108,446	1,128,444	3,183,410	1,114,356	315,698	795,514	154,591			23,542,843
I......	294,243	56,147	157,307	2,595,243		35,207			64,845	142,732	(3,345,724)		
C......	4,059,329	5,628,816	3,529,358	3,316,300	886,690	2,798,683	366,336	100,269	833,364	196,168	(2,919,444)		18,795,869

S... ... ... 30 June 2015 ... :

Item	Construction (June 2015)	... (June 2015)	... (June 2015)	O... (June 2015)	A... (June 2015)	L... (June 2015)	F... (June 2015)	P... (June 2015)	H... (June 2015)	O... (June 2015)	... (June 2015)	U... (June 2015)	Total (June 2015)
External revenue	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751			32,637,289
Inter-segment revenue	303,536	66,669	275,915	2,455,787		119,526			102,237	320,941	(3,644,611)		
Cost ... revenue	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)		27,274,530
Income/(...)													
... ...	38	176	(1,006)			7,961	6,494	148,650	(5,838)	3,469		(150)	159,794
A... ...	5,527	24,038	(6,943)	(54)	386	3,786	108,790						135,530
D... ...	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356		35,260	1,013,534
I... ...	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556
I... ...	31,352	48,882	27,721	218,638	9,815	18,343	166,596	14,198	43,512	13,212	(442,111)	468,531	618,689
T... profit/(...)	959,864	391,336	348,313	19,768	(44,643)	86,490	610,912	148,113	(142,248)	(22,849)	199,110	(476,688)	2,077,478
I... tax	249,855	72,610	88,859	1,110	2,602	29,016	20,608	8,997	(3,455)	747		(45,881)	425,068
N... profit/(...)	710,009	318,726	259,454	18,658	(47,245)	57,474	590,304	139,116	(138,793)	(23,596)	199,110	(430,806)	1,652,411
Total assets	19,789,115	11,284,269	11,489,721	26,842,408	2,798,186	4,413,656	15,637,555	4,169,390	4,027,447	4,703,838	(14,032,690)	4,470,594	95,593,489
Total ...	12,264,598	6,244,818	6,350,415	26,243,460	2,051,089	3,013,666	11,914,351	3,326,028	3,650,603	2,151,726	(42,665,054)	30,816,921	65,362,621
Other ... :													
... profit/(loss)													
... ...	(176,825)	11,370	(18,690)	(102,921)	(2,479)	5,400	107,511		(782)	(41,743)		208,096	(11,063)
... non-current assets													
... ...	52,939	50,331	4,000	2		483,639	159,888	260,326	197,969	47,047		212,226	1,468,367
... investment													
... ...	571,433	255,948	179,549	222,533	433,695	368,983	11,028,575	71	16,659	5,324		80,912	13,163,682

11. **RECONCILED ... OF THE G... AS AT 30 JUNE 2016**

	31 December 2015	Current ...	Current ...	30 June 2016
Assets ...				
C...	1,228,043	20,342	(517,193)	731,192
N...	588,835	88,523	(364,617)	312,741
L...	4,009,785	1,699,475	(267,408)	5,441,852
Total	5,826,663	1,808,340	(1,149,218)	6,485,785

12. **CONTINGENCIES**

(1) C... ... ...ts

CIMC R..., ..., ..., ...B... G..., ... US$8,225,000 (... ... RMB54,542,000) ... ...B ... ...

Y..., CIMC T... H... S... V... C., L... (Y...TH) (... ...B... G...) ... ...B...Y...TH ... ... RMB26,530,000.

(2)

(3) N...t s ...ss▨ ...▨ t ...▨ t ..., ▨st... tt s ...t ss▨ ... ▨st ... ▨ t s ss▨

A...t 30 J... 2016, t... G▨... t... ▨B... t... ▨... tt... ▨... t t ... RMB1,571,477,000 (31 D... ▨... ▨2015: RMB1,022,074,000).

A...t 30 J... 2016, S... CIMC-T... A▨... S... C., L..., ... ▨B... t... G▨..., ... t t ... ... ▨... t ... ▨B▨... t ... t t ... RMB639,247,000, t ... ▨ ▨... ... ▨... t ... ▨... t ... ... ▨... t ..., ... ▨ ... t ..., ... ▨B... ▨... t ... ▨ ... t ... ▨ RMB402,292,000, RMB167,717,000, RMB40,969,000, RMB19,983,000 ... RMB8,286,000 ▨... t ... ▨B (t t ... t 31 D... ▨... ▨2015: RMB625,391,000).

A...t 30 J... 2016, CIMC R... ... ▨B... t... G▨... ... t t ... ... ▨... t ... ... ▨B▨... t ... t t ... US$131,000,000 (... t t ... RMB868,687,000), ... ▨B▨... t ▨... t ..., ... ▨B... ▨... t ... ▨ ▨... ... ▨... t ... ▨ US$74,120,000 (... t t ... RMB491,505,000), US$24,880,000 (... t t ... RMB164,984,000), US$32,000,000 (... t t ... RMB212,198,000), ▨... t ... ▨B (t t ... t 31 D... ▨... ▨2015: RMB986,776,000).

A...t 30 J... 2016, CIMC E ▨... H... L▨... t..., ... ▨B... t... G▨... ... t t ... ... ▨... t ... ... ▨B▨... t ... t t ... RMB238,747,000 ... US$24,635,000 (... t t ... RMB163,360,000), ... ▨... ... ▨... t ... & ... ... ▨B▨... t ▨... t ..., ... ▨B ... ▨... t ... ▨... t ... ... ▨... t ... ▨ RMB215,146,000 ... US$16,041,000 (... t ... t RMB106,370,000), RMB15,567,000 ... US$3,348,000 (... t t ... RMB22,204,000) ... RMB8,034,000 ... US$5,246,000 (... t t ... RMB34,786,000), ▨... t ... ▨B (t t ... t 31 D... ▨... ▨2015: RMB777,036,000).

(4) ... t ... t ... t ...s

CIMC R... ... ... ▨B... t... C▨... ▨... t▨... t ... ▨... t ... ▨... t ▨... t ... ▨... t ▨..., ... t ... t ▨... ... ▨... t t ▨... 2015. T... ▨... ▨... ... t t ... t ... ▨... ... t ... t t ... ▨... ▨... t ... ▨tt... t ... ▨... t ... ▨... t, t ▨B ... CIMC R... ... t ... ▨B t ▨... ▨... t ... ▨... t ... US$2,000,000. A... 30 J... 2016, t ... ▨... t ... t t ... ▨... ... . T ... ▨... ▨... t ... t ... ▨... t ... ▨B t ... ▨... ... t ... t ... ▨... ▨... ... t▨... t ... t ... ... US$2,000,000 (... t t ... RMB13,262,000).

13. **COMMITMENTS**

Contingent liabilities

(1) Capital commitments

	30 June 2016	31 December 2015
Furniture and equipment contracted for but not provided in the consolidated financial statements RMB	**4,097**	10,657
Equipment contracted for but not provided in the consolidated financial statements RMB	**78,734**	556,006
Vehicles contracted RMB	**254,150**	383,489
Equipment contracted for but not RMB	**3,216**	10,029
Total	**340,197**	960,181

	30 June 2016	31 December 2015
Buildings contracted but not provided	**3,216**	10,029

(2) Operating lease commitments

The Group leases its premises under operating lease at 30 June. The Group committed future minimum lease payments under non-cancellable operating leases as follows:

	30 June 2016	31 December 2015
Within 1 year (inclusive)	**53,578**	45,565
Over 1 year but not later than 2 years (inclusive)	**26,758**	32,499
Over 2 year but not later than 3 years (inclusive)	**25,568**	20,454
Over 3 years	**55,984**	70,025
Total	**161,888**	168,543

Operating lease rental expenses for the period ended 30 June 2016 was RMB44,177,000 (period ended June 2015: RMB65,711,000).

14. **_LEMEN A INF MA I N**

t N t Ass ts E s

I G t C t I t D D t BC t t
O S t t P N . 9 C t D R N A t E P